

PDS - attachment H

APPLICATION PRICE CALCULATION SHEET

PDS for the sale of Shares in the unnamed thoroughbred **BAY FILLY**, foaled **2021**, by **CALYX** from **AQUA D'AMORE** all-inclusive from **1 DECEMBER 2022** to **30 SEPTEMBER 2023** includes **Full Insurance** to **1 November 23**.

The costs of establishing the Syndicate are set out in the following table (many of these costs are one-off expenditure items):

	Total for Syndicate	Per Share (20)
A. Initial Cost Price of Horse paid by Promoter on 1 st Dec 22	\$85,000	\$4,250
B. Promoter's margin on purchase price	\$10,625	\$531
C. Other acquisition costs	\$18,265	\$914
D. Syndicate establishment costs	\$19,255	\$963
E. Actual and budgeted Horse husbandry costs to 30 SEPTEMBER 23	\$21,164	\$1,058
Sub-total	\$154,309	\$7,716
F. GST	\$15,431	\$771
G. Racing NSW Registration Fees (GST exempt): FOH Ownership Transfer \$55, Registration of Promotion \$250, Registration of Racing Syndicate \$250, Addition of a Racing Syndicate \$40, Transfer Promoter to Syndicate \$55, Registration of Horse Name \$110	\$760	\$38
Total	\$170,500	\$8,525
Share Application Price – 1/20th [or 5%] Share		\$8,525

Further breakdown of Items A, B, C and D:

		Total for Syndicate	Per Share (20)
A. Initial Cost Price of Horse paid by Promoter		\$85,000	\$4,250
B. Promoter's margin 12.5%		\$10,625	\$531
C. Other acquisition costs			
o Race series eligibility payments (7)			
▪ BOBS Entry Fee (once only)	\$900		
▪ BOBS Extra Entry Fee (once only)	\$764		
▪ Blue Diamond + Blue Sapphire 1 st nomination	\$300		
▪ Golden Slipper + Golden Rose 1 st nomination	\$400	\$2,364	\$118
o Insurance Premiums (4) Cover with Logans			
▪ Mortality from Purchase date to 1st November 2023 for total syndication value +			
▪ Emergency Surgery / Colic +			
▪ Disability impairment guarantee to date of issuing and allotment of Shares +		\$13,345	\$668
▪ ASIC Statutory Professional Indemnity cover		\$874	\$44
o Acquisition costs			
▪ Veterinary costs by Dr Tim Roberts including physical inspections, X-rays and endoscopic evaluation		\$450	\$22
▪ Magic Millions Market Appraisal (valuation)		\$250	\$13
▪ Miscellaneous costs, including professional photographers, pedigree ratings software subscription fees, apportioned across all yearlings purchased for syndication		\$982	\$49
C. Total		\$18,265	\$914
D. Syndicate establishment costs			
o Establishment and promotion			

<ul style="list-style-type: none"> ▪ Pro-rata proportion of: postage, printing, stationary (\$158), communication fees (telephone, internet, SMS) (\$360), bank fees, merchant service/eftpos fees, IT service provider (\$825), marketing & promotion advertising across: Facebook (\$457), TV Sky Channel & Racing.com, radio Sky Sports Radio & website Bloodstock.com (\$9,900), ASIC Form 88 PDS in-use notice & Vet Report for PDS (\$195). 	\$11,895		
<ul style="list-style-type: none"> ▪ Pro-rata ASIC Industry Funding Levy (\$660) 	\$660		
<ul style="list-style-type: none"> ○ Accounting and legal 			
<ul style="list-style-type: none"> ▪ Pro-rata: Auditor's fee (\$3,500), Chartered Accountants fee (\$1,200), Legal fee (\$2,000) 	\$6,700		
D. Total		\$19,255	\$963
E. Actual and Budgeted Horse Husbandry Costs 1 December 2022 to 30 June 2023 = 7 Months			
○ From 1 DECEMBER to 30 JUNE 2023			
<ul style="list-style-type: none"> ▪ Agistment from 1 December 22 to 5 December at Gooree Park 	\$275		
<ul style="list-style-type: none"> ▪ Transport Gooree to Bimbadeen Park 5 / 12 / 22 	\$715		
<ul style="list-style-type: none"> ▪ Breaking-In & Education (with Shane Rose) at Bimbadeen Park (6 wks) 5 December 22 to 16 January 23 	\$3,950		
<ul style="list-style-type: none"> ▪ Agistment at Bimbadeen Park from 16 January to 31 January 	\$797		
<ul style="list-style-type: none"> ▪ Transport Bimbadeen Park to Gooree 1 / 2 / 23 	\$715		
<ul style="list-style-type: none"> ▪ Miscellaneous Bimbadeen additional costs including farrier feet trim and shoes, dentist, parasite drench 5 December to 1 February 	\$546		
<ul style="list-style-type: none"> ▪ Education Pre-Training \$88 pd x 42 days (6 wks) 1 February 23 to 15 March 23 	\$3,696		
<ul style="list-style-type: none"> ▪ Agistment from 16 March 22 to 31 March at Gooree Park 	\$797		
<ul style="list-style-type: none"> ▪ Agistment at Bimbadeen Park from 1 April to 30 April 	\$1,494		
<ul style="list-style-type: none"> ▪ Agistment at Bimbadeen Park from 1 May to 31 May 	\$1,544		
<ul style="list-style-type: none"> ▪ Agistment at Bimbadeen Park from 1 June to 30 June 	\$1,494		
<ul style="list-style-type: none"> ▪ Miscellaneous additional costs include farrier feet trims and shoes, dentist, parasite drench to 30 June 	\$559		
<ul style="list-style-type: none"> ▪ Agistment at Bimbadeen Park from 1 July to 31 July 	\$1,544		
<ul style="list-style-type: none"> ▪ Agistment at Bimbadeen Park from 1 August to 31 August 	\$1,544		
<ul style="list-style-type: none"> ▪ Agistment at Bimbadeen Park from 1 September to 31 September 	\$1,494		
E. Total		\$21,164	\$1,058
Sub-Total		\$154,309	\$7,716